Money management may very well be the most important piece of the trading puzzle. In A Traders Money Management System, expert Bennett McDowell provides time-tested techniques that can turn a losing trader into a winning one and take the winning trader to an entirely new level. In revealing his personal approach to staying out of trouble in the financial markets and maximizing profits, he offers comprehensive insights into: The psychology of risk control as well as the finer aspects of setting stop-loss exits The value of managing trade size and consistent record keeping The process of putting together your own personal money management system Unlike other books that focus on the complex mathematical theories behind money management, this book presents its system in straightforward, easy-to-understand terms that will allow you to quickly see how these concepts work and immediately benefit from the value of effectively managing risk.
Personal Review: A Traders Money Management System: How to Ensure Profit and Avoid the Risk of Ruin (Wiley Trading) by Bennett A. McDowell

This is the greatest book on money and risk management! Money Management is one of the most important aspects of trading, but it is a complex and boring subject. Mr. McDowell makes some of these complex concepts (like the risk-of-ruin tables) and formulas easy to understand and interesting. You don't need a Ph D in mathematics to implement them. This book has elevated my level of awareness of the importance of integrating trading strategies with good money management. The next big thing this book provides is "The Trader's Assistant Record Keeping System". Good and accurate record keeping are vital to any successful business. Appendix B of this book provides all the forms you need for your trading business. This one alone is worth more than the price of this book.

Also, the services from the home office are excellent. Jean returned my call promptly (even on a Friday afternoon) and she is very friendly and helpful. Thanks Jean, you are great! Now, I am going to order Mr. McDowell's other book: "The ART of Trading".

For More 5 Star Customer Reviews and Lowest Price:
A Traders Money Management System: How to Ensure Profit and Avoid the Risk of Ruin (Wiley Trading) by Bennett A. McDowell 5 Star Customer Reviews and Lowest Price!