Commercial Transactions (Casebook Series) by Lopucki

Don't Get Ripped Off By A New Edition!

Commercial Transactions: A Systems Approach offers extraordinary authorship, a flexible assignment-based structure, and the Systems Approach, which looks at how the law is applied in actual transactions.

The Fourth Edition continues to offer:

- outstanding authorship from luminary scholars in secured credit, payment systems, and sales law
- the Systems Approach that looks at the specific systems, or infrastructure, that support real transactions in practice
- an assignment-based organizational structure that offers flexibility and ease in teaching
- well-crafted and up-to-date problems—many of them new to the Fourth Edition
- clear and straightforward introductions and explanations
- important recent Supreme Court cases
- cutting-edge coverage
- a clear statement of which baseline version of the UCC is being used in each section
- a detailed Teacher’s Manual™ that includes answers to all of the problems, suggestions for tailoring coverage to three and four-credit courses, and transitional guidance to help you adapt your syllabus to the new edition
- Specific updates in each Part of the Fourth Edition:

Part One: Sales Systems:

Phillips v. Cricket Lighters
Additional material and new problems on: 2-207 and the battle of the forms
Simultaneous acceptance and breach under 2-206
Adequate assurance of future performance and reasonable grounds for insecurity
Measuring damages in the case of anticipatory repudiation

Part Two: Financial Systems:

Regions Bank of Louisiana expanded coverage of wire transfers new chapters on credit enhancement and letters of credit, including both commercial and standby letters of credit to reflect changes from UCP500 to UCP600 Part Three: Secured Credit

updates to reflect adoption of revised Article 1 by a majority of states—while preserving old Article 1 section numbers for use in states that haven’t made that change yet chattel paper, instruments, accounts, and payment intangibles, including the celebrated Commercial Money Center case asset securitization, the sale-lease distinction—including In re Worldcom—and new debtors updated search methods and costs to reflect migration of the UCC filing systems to the Internet. For comprehensive coverage of commercial transactions, luminary authorship, and a highly teachable assignment-based approach, look no further than your complimentary copy of Commercial Transactions: A Systems Approach, now in its Fourth Edition.

My Personal Review:
Note that this textbook (Fourth edition, 2009) was published almost exactly three years after the last edition (Third edition, 2006). How often do they make major changes to the UCC? Usually the changes impact cutting edge law, not the simple Article 2 concepts that are the bread and butter of a course in Sales, Contracts, or Commercial Transactions. I suspected this and bought a used copy of the older edition which I have been using successfully. Low and behold, using my Third edition, there are almost no changes. The page numbers are off but that is not a problem, it is still very easy to identify the reading. So far, one month into my Commercial Law class, all the chapter headings, chapter numbers, cases, and (even the) problems at the end of each chapter are the same. So my professor says "Read chapter 8 for next class and do problems 8.1 and 8.4" and I do them from my old edition, voila! Buy used - save the environment and save money. (If I remember, I'll come back and update this review at the end of the course to let you know of any changes, but as of today, I haven't come across any major changes.)

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