Many Issues I Thought As Facts Are Actually Fallacies

From one of America's most distinguished economists, a short, brilliant and revelatory book: the fundamental ideas people most commonly get wrong about economics, and how to think about the subject better. Economic Facts and Fallacies exposes some of the most popular fallacies about economic issues--and does so in a lively manner and without requiring any prior knowledge of economics by the readers. These fallacies include many beliefs widely disseminated in the media and by politicians, such as fallacies about urban problems, income differences, male-female economic differences, as well as economics fallacies about academia, about race, and about Third World countries. One of the themes of Economic Facts and Fallacies is that fallacies are not simply crazy ideas but in fact have a certain plausibility that gives them their staying power--and makes careful examination of their flaws both necessary and important, as well as sometimes humorous. Written in the easy to follow style of the authors Basic Economics, this latest book is able to go into greater depth, with real world examples, on specific issues.

My Personal Review:
This is an excellent book with great merit and eloquence written by Dr. Sowell. In this book, Dr. Sowell has successfully differentiated facts from fallacies of many today's socio-economical issues. After reading this book, I am surprised that much of the political rhetoric preached by the mass media and politicians, which I held as facts, turned out to be fallacies. With this book, Dr. Sowell has convinced me not to simply take any issue (e.g., race, income, housing, education, environmental and etc.) that seems logical and plausible superficially, but cannot stand up to scrutiny, as fact.

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