Thank You Jim Gatheral, Excellent Job, Very Helpful And Well Worth The Money

Praise for The Volatility Surface

Im thrilled by the appearance of Jim Gatherals new book The Volatility Surface. The literature on stochastic volatility is vast, but difficult to penetrate and use. Gatherals book, by contrast, is accessible and practical. It successfully charts a middle ground between specific examples and general models--achieving remarkable clarity without giving up sophistication, depth, or breadth.

--Robert V. Kohn, Professor of Mathematics and Chair, Mathematical Finance Committee, Courant Institute of Mathematical Sciences, New York University

Concise yet comprehensive, equally attentive to both theory and phenomena, this book provides an unsurpassed account of the peculiarities of the implied volatility surface, its consequences for pricing and hedging, and the theories that struggle to explain it.

--Emanuel Derman, author of My Life as a Quant

Jim Gatheral is the wiliest practitioner in the business. This very fine book is an outgrowth of the lecture notes prepared for one of the most popular classes at NYUs esteemed Courant Institute. The topics covered are at the forefront of research in mathematical finance and the authors treatment of them is simply the best available in this form.
Jim Gatheral is an acknowledged master of advanced modeling for derivatives. In The Volatility Surface he reveals the secrets of dealing with the most important but most elusive of financial quantities, volatility.

--Paul Wilmott, author and mathematician

As a teacher in the field of mathematical finance, I welcome Jim Gatheral's book as a significant development. Written by a Wall Street practitioner with extensive market and teaching experience, The Volatility Surface gives students access to a level of knowledge on derivatives which was not previously available. I strongly recommend it.

--Marco Avellaneda, Director, Division of Mathematical Finance Courant Institute, New York University

Jim Gatheral could not have written a better book.

--Bruno Dupire, winner of the 2006 Wilmott Cutting Edge Research Award Quantitative Research, Bloomberg LP

My Personal Review:
Jim Gatheral has done everyone in quant fin a service by gathering and organizing his lectures, practical execution issues, and experience in this welcome volume, The Volatility Surface: A Practitioners Guide. This is simply an excellent, clear work that defies the logic that good valuable books in finance dont get written because authors make more money elsewhere. Compare Gatheral with the execrable collection of disjointed papers with Jarrows name slapped on it (Volatility, Jarrow, et al,1998). This is the book they were trying to write, but it took a practitioner who had his hands dirty and worked hard to try to explain what he was doing to write it.

Topics are rolled out extremely well, and Gatheral dives right in to where practitioners swim: volatility isnt a single data point, or a smile, but a surface and needs to be thought of that way. In explicating the volatility surface and the possible explanations for shapes Gatheral raises the level of conversation for everyone in the field: this is the way we must think of volatility now (until something better comes along, but given the curse of dimensionality my guess is we will be here for a very long time).
This is an excellent, necessary book. Full disclosure: I am not an expert in this field and only have friends who are (many of them are editorial and AMAZON reader reviewers cited here). This book assists me in having interesting and comprehensible conversations with them, but if there are any flaws they likely would escape me. So far, my friends who are experts all agree: thank you Jim Gatheral, excellent job. Very helpful and well worth the money.

For More 5 Star Customer Reviews and Lowest Price:

The Volatility Surface: A Practitioners Guide (Wiley Finance) by Jim Gatheral - 5 Star Customer Reviews and Lowest Price!